



Date: 2nd May 2023
Our reference:
Email: leaseholderservices@camden.gov.uk

Leaseholder Services
Supporting Communities
London Borough of Camden
Crowndale Centre
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Mr
Flat
Goldthorpe
CAMDEN STREET
NW1

Phone: 020 7974 3559
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Dear

Flat, Goldthorpe, Camden Street, London, NW1

Against the backdrop of the national rising cost of living and increases in fuel costs, Camden understands that leaseholders may be facing financial difficulties. The leaseholder services team carried out a review aimed to help leaseholders with the increase in service charges following the rise in gas and electricity prices. Whilst we cannot control the price of fuel, we are able to help those affected by the subsequent increase in the management cost.

According to your lease, you should be charged a management charge of 10% of your other service charge costs. Following the large increase in fuel costs, this has inflated your management charge.

To combat this management charge inflation, we will be capping your management charge for 2023/24 at a flat rate. This is currently estimated to be £187.57 but may change once adjusted in September 2024.

To receive the cap in September 2024, please withhold £62.53, from the invoice amount – this amount should equal the difference between the 10% management charge and flat rate amount. This process will be carried out automatically – you don't need to contact us unless you require further assistance.

If the rest of the invoice is paid, we will not take any recovery action. If you have an agreed payment plan for this invoice, or you are already paying in line with the terms of the lease, please either reduce your future payments to reflect the withheld amount or deduct it from the final payment. Please do not hesitate to contact us if you are unsure how much you need to pay.

This cap only relates to the service charge year 2023/24. At the end of the financial year we will calculate the actual flat rate management cost which you will be charged when the 2023/24 actual adjustments are issued in September 2024. Details about how the flat rate management charge is calculated are on our website at www.camden.gov.uk/service-charge-insurance-and-freeholders



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If you are experiencing financial hardship and have not started paying your invoice, please contact us immediately for advice and support.

The Cabinet member for Better Homes has approved this review.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'GL', written in a cursive style.

Geraldine Littlechild
Head of Leaseholder Services